

RESPONSIBILITIES OF THE COMPANIES TO SUPPLIERS

SLOVENSKÁ 
sporiteľňa

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WHAT IS A SUPPLIER?- ROLE- AND HIRE?

Suppliers is the person or company who provides all the materials and services needed for building projects. The term 'supplier' encompasses a very diverse range of roles, duties, and skills. The best suppliers are reliable and efficient, and as a result, they have great relationships with their clients.

The role of a supplier can revolve around materials or services. For example, a building company may use an external supplier to source the following materials: timber, tools, windows, frames, and roof tiles. They can also supply – and sometimes recommend – the machinery needed for a project.

Does the supplier have a good reputation and referral rate?

Which companies use the supplier? (If tier one and two building companies use them, then it's safe to say that they are efficient).

Are they a niche supplier, or can they supply everything you need? (If they do, this will save you a lot of time in the long run!)

Do they supply good quality materials and machinery?

Do they guarantee they can meet your deadline?

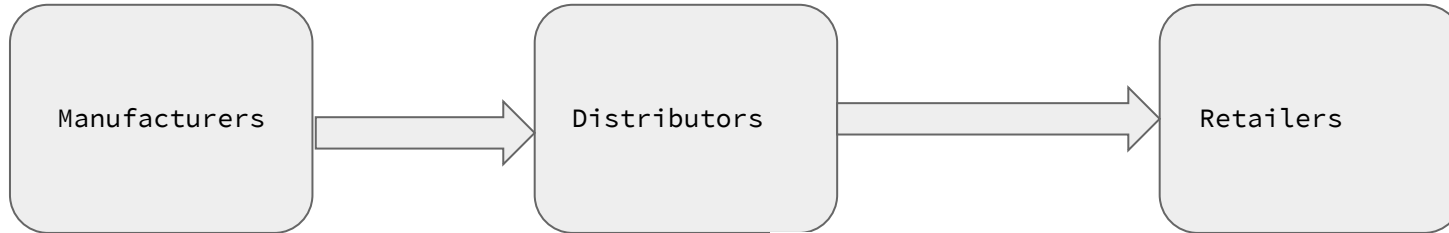
How are they priced in comparison to other suppliers?

SUPPLY CHAIN MANAGEMENT

Companies have reduced the number of suppliers they buy from in order to develop long-term, mutually beneficial strategic partnerships with key suppliers.

Resellers share **close ties** and **strategic information** with suppliers to **optimize mutual benefits** of satisfying the needs of the end customer.

SCM stems from the reality that if the **end customer is not satisfied**, **nobody** in the supply chain wins.



SAMSUNG



ELECTRONIC DATA INTEGRATION (EDI)

In the strongest of supplier relationships, resellers even share confidential or closely guarded **inventory systems** and **data** with suppliers.

This means the reseller links its computer systems to those of suppliers.

This indicates when the distribution center or certain stores have reached critical levels on inventory.

This allows for optimized and efficient inventory replenishment.



SUPPLIERS

Manufacturers, wholesalers, retailers and service businesses rely on suppliers for basic business equipment and resale goods. Though a supplier benefits from the profit it makes by selling to you, trusted relationships with core suppliers also give value to your company. Thus, acting responsibly in supplier relationships is important to your success.



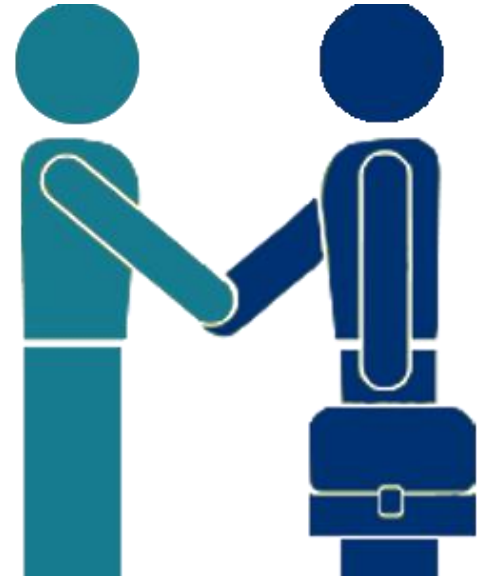
PLANNING SPEAKING

It is important to offer suppliers a fair opportunity to earn your business through open communication. That's especially true if you use multiple suppliers in similar categories. While you don't necessarily want to take open bids in every situation, it is important to act honestly to keep suppliers interested in doing business with you. Letting a supplier know you are going somewhere else for a certain purchase is an example of that kind of openness



PAYING MOMENT

Some buyers take suppliers for granted when it comes to paying invoices. Don't repeat their mistake. Not only do you need to pay for what you buy, you should do so in a timely way. Some suppliers extend you credit to induce purchases. When you get the invoice, you might have a 30- or 60-day turnaround. You often get a modest discount with an even faster payment, the supplier's way of thanking you in cash.



SOCIAL RESPONSIBILITY

Social responsibility is necessary in a business world where customers have access to efficient technology and communication tools. If you act irresponsibly in the way you operate, it doesn't take long for word to spread. Your suppliers, buyers and partners may suffer guilt by association if you are dishonest, irresponsible or unethical. As such, you have a virtual obligation to act responsibly to protect the companies that supply you. If you inappropriately or illegally use supplies or products, for instance, the public may also blame your suppliers.



SUPPLIERS DEVELOPMENT

Though it's not an obligation, some trade buyers take on the responsibility of supplier development. This strategy often fits into an integrated supply chain where you view suppliers as virtual partners. Supplier development can include more formalized and structured relationships with the core supplier, economic and intangible support of the supplier's operation and management and workforce training. Global companies like McDonald's and Starbucks often engage in supplier development to gain support from foreign governments.



In 2016, the bank sold its stake in Visa Europe Ltd. to Visa Inc. in the second quarter. Total one-off yield from this transaction was EUR 26.8 million. Slovenská sporiteľňa decided to donate 10% of this amount to Foundation of Slovenská sporiteľňa to support various projects in line with their corporate social responsibility strategy.

EDUCATION



Financial support and innovative learning; disadvantaged areas; they support start-ups and multiculturalism.



Academy of Central
European Schools



CULTURE



They work with several theatres and museums like:

- Studio L + S in Bratislava
- Andrej Bagar Theatre in Nitra
- Slovak Chamber Theatre in Martin
- Košice State Theatre
- Danubiana Meulensteen Art Museum



SPORTS



1.35 million euros invested in 26 multifunctional playgrounds in Slovakia since 2010.

Covering for different sports like:

- Hockey
- Football
- Volleyball
- Handball

Support the grant program FOOTBALL IS A GAME!

SOCIAL HELP



Assistance and help disadvantaged people in all Slovakia.



Under the wings of Dominica



ENVIRONMENT



Last year, in cooperation with the non-profit organization resin dedicated to Ekoporadenství placed on the roof of the headquarters of the bank in Bratislava two hives of urban bees.



Európsky Strom roka 2017



CIVIL SOCIETY

Promote better functioning of the Constitutional Court, and in particular quality staffing.

Development of transparency, ethics, democracy and healthy business environment in Slovakia

